

December 15, 2022 Revenue Forecast

GENERAL FUND  
COMBINED STATEMENT OF ESTIMATED UNAPPROPRIATED RESERVE  
(Millions of Dollars)

	Actual FY 2022	Estimated FY 2023
<b>Resources:</b>		
Beginning Balance	2,621.2	4,508.1
<b>Current Year Resources</b>		
Actual/Forecasted Revenue	21,190.7	20,647.3
Hospital Assessment Fees (HAF)	141.8	246.0
Quality Assessment Fees (QAF)	46.8	43.2
Miscellaneous Unforecasted Revenue	15.5	15.5
Surplus Lottery Revenue per IC 4-30-17-3	48.4	-
<b>Total Current Year Resources</b>	<b>21,443.2</b>	<b>20,952.0</b>
<b>Total Resources</b>	<b>24,064.4</b>	<b>25,460.1</b>
<b>Uses - Appropriations, Expenditures, and Reversions:</b>		
<b>Appropriations</b>		
HEA 1001-2021 Appropriations (Less non-recurring appropriations)	17,726.9	18,596.4
Capital Line Item Projects for State Agencies and Universities	483.3	25.3
Capital Reserve Account	50.0	500.0
2022 Special Session Acts	-	74.2
SEA 382-2022 Sec. 2 - GIS Transfer to Data Mapping & Standards Fund	7.1	-
SEA 361-2022 Sec. 29 - IEDC Business Promotion and Innovation	300.0	-
<b>Total Appropriations</b>	<b>18,567.3</b>	<b>19,195.9</b>
<b>Other Expenditures and Transfers</b>		
2021 Outside Acts	0.2	4.1
2022 Outside Acts	-	2.7
Augmentations	9.0	-
Judgments and Settlements	17.6	8.9
Surplus FY 2022 Tuition Support Appropriation	(93.6)	-
Transfer of Tuition Support Surplus to Tuition Reserve	93.6	-
Transfer to Rainy Day Fund per IC 4-10-18-4	-	450.3
Excess reserves transfer (Pension Stabilization Fund)	545.4	2,500.0
Excess reserves transfer (Automatic Taxpayer Refund)	545.4	935.0
<b>Total Expenditures and Transfers</b>	<b>1,117.6</b>	<b>3,901.0</b>
<b>Reversions</b>		
Stadium/Convention Center Reversion	(40.5)	(82.7)
Current Year Reversions	(45.3)	(25.0)
Reversions (Prior Year, Distributions, Capital, and Reconciliations)	(42.8)	(33.2)
<b>Total Reversions</b>	<b>(128.6)</b>	<b>(140.9)</b>
<b>Total Net Uses</b>	<b>19,556.3</b>	<b>22,956.0</b>
<b>General Fund Balance at Year End</b>	<b>4,508.1</b>	<b>2,504.1</b>
<b>Reserve Balances:</b>		
Medicaid Contingency & Reserve	214.7	429.2
Transfer in from Medicaid Surplus	214.5	188.3
<b>Ending Balance</b>	<b>429.2</b>	<b>617.5</b>
State Tuition Reserve		
Starting Balance	549.4	644.3
Interest	1.3	1.8
Transfer In	93.6	-
<b>Ending Balance</b>	<b>644.3</b>	<b>646.1</b>
Rainy Day Fund		
Starting Balance	537.4	543.1
Interest	5.7	6.5
Transfer per IC 4-10-18-4	-	450.3
<b>Ending Balance</b>	<b>543.1</b>	<b>999.9</b>
<b>Total General Fund Combined Balances</b>	<b>6,124.7</b>	<b>4,767.6</b>
<i>Net Combined Balances as a Percent of Current Year Resources</i>	28.6%	22.8%
<i>Net Combined Balances as a Percent of the Following Year's Total Appropriations</i>	31.9%	